



ASX / MEDIA RELEASE

ASX Code: MEL

16 April 2018

RESULTS OF GENERAL MEETING

Metgasco Ltd advises that as required by ASX Listing Rule 3.13.2 and section 251AA(1) of the *Corporations Act 2001 (Cth)*, the results of the General Meeting scheduled and opened on 11 April 2018 and adjourned to 4:00pm on Monday, 16 April 2018, are set out in the attached report and include a summary of the poll voting results and votes by proxies on the items of business considered at the General Meeting.

Resolution 1: Removal of Director - Andrew Purcell, was passed by the requisite majority by way of a poll.

Resolution 2: Removal of Director - Alexander Lang, was not passed by the requisite majority by way of a poll.

Resolution 3: Removal of Director - John Patton, was not passed by the requisite majority by way of a poll.

Resolution 4: Removal of Director - Philip Amery, was not passed by the requisite majority by way of a poll.

ENDS

About Metgasco:

Metgasco is presently pursuing new opportunities in the Oil & Gas sector. It holds an interest, via a secured production development funding facility, equity options and participation rights, in U.S Gulf of Mexico company Byron Energy Limited (ASX:BYE). Metgasco holds a 10% (non-operating) farmed-in interest in Byron's Bivouac Peak Louisiana hydrocarbon project with a planned initial well testing a Gross prospective resource of 32,270 Mboe in addition to farm-in rights in relation to Byron's Gulf of Mexico portfolio. Aside from its \$6.0 million secured receivable noted above, Metgasco holds cash and investment corporate bonds of approximately A\$8.9 million and is a substantial shareholder in BYE holding 5.77% of their issued capital and 10 million options over ordinary shares.

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Metgasco Ltd (MEL)
ABN 24 088 196 383

General Meeting of Metgasco Ltd
Date of Meeting: 16/04/2018

Resolution 1 REMOVAL OF ANDREW PURCELL AS A DIRECTOR	Prior to meeting FOR 81,323,723	AGAINST 15,481,750	ABSTAIN 3,178,304	PROXY'S DISCRETION 62,012,455	Passed By poll
	Results of poll FOR 162,480,109	AGAINST 115,892,616	ABSTAIN 3,178,304		
Resolution 2 REMOVAL OF ALEXANDER LANG AS A DIRECTOR	Prior to meeting FOR 15,660,514	AGAINST 79,387,669	ABSTAIN 3,178,304	PROXY'S DISCRETION 63,769,745	Rejected By poll
	Results of poll FOR 116,872,265	AGAINST 161,500,460	ABSTAIN 3,178,304		
Resolution 3 REMOVAL OF JOHN PATTON AS A DIRECTOR	Prior to meeting FOR 15,660,514	AGAINST 78,242,064	ABSTAIN 4,323,909	PROXY'S DISCRETION 63,769,745	Rejected By poll
	Results of poll FOR 116,997,265	AGAINST 160,229,855	ABSTAIN 4,323,909		

Resolution 4
REMOVAL OF PHILIP AMERY AS A DIRECTOR

Prior to meeting FOR 15,040,791	AGAINST 76,852,409	ABSTAIN 3,178,304	PROXY'S DISCRETION 67,424,728	Rejected By poll
Results of poll FOR 116,377,542	AGAINST 162,475,183	ABSTAIN 3,198,304		