



ASX / MEDIA RELEASE

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Resignation of Non-Executive Director

Metgasco Limited (ASX: MEL – “Metgasco” or “Company”) announces that Mr Terry White has resigned as Non-Executive Director, effective 31 July 2017.

The Board wishes to thank Mr White for his tenure as Director since February 2016, and for his active participation in the New Business and Investment Committee. His commitment to the continued success of Metgasco during a period of transition is much appreciated by the Board.

Metgasco Chairman, Alexander Lang said, “Terry is a very dedicated independent director. His industry experience and his technical analysis has been very valuable to the Company. We thank Terry and wish him well in his other activities.”

ENDS

About Metgasco:

www.metgasco.com.au

Metgasco is presently pursuing new opportunities in the Oil & Gas sector. It holds an interest, via a secured production development funding facility, options and participation rights, in U.S Gulf of Mexico company Byron Energy Limited (ASX:BYE). Metgasco holds a 10% (non-operating) farmed-in interest in Byron’s Bivouac Peak Littoral Louisiana hydrocarbon project with an initial H1 2017 well testing a Gross prospective resource of 32,270 Mboe. Metgasco also holds a portfolio of cash, fixed income and managed credit assets valued at approx. A\$20m (net of a Capital Return of 2.5c/share approved by shareholders in September 2016).

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